

cartier from Corporation is exploring the Big Easy low sulphidation epithermal gold-silver property in the Avalon zone of Eastern Newfoundland and has a portfolio of highly prospective iron-rich mineral concessions in the northern and southern Labrador Trough, Canada's premier iron ore mining district.

BIG EASY PROPERTY

- Big Easy property expanded to 369 claims covering 92.3 km², 2 hours from St. John's, Nfld
- Historic diamond drilling of 31 holes totalling 6,497 m has outlined an extensive mineralized zone ~ 300-400 m wide that has a prospective strike length of 5+ km
- Significant historic drill results include 6.05 gAu/t and 174 g Ag/t over 1.5 m, 7.65 g Au/t over 1.0 m, 0.80 g Au/t over 11.25 m, 1.30 g Au/t over 8.7 m, and 3.54 g Au/t and 511 g Ag/t over 2.0 m

GAGNON HOLDINGS (141 claims/75 km²)

- Inferred Mineral Resource of 531 MT grading 33% FeT (Total Iron) delineated to date at the Lac Penguin Project
- Additional exploration target potential* at Lac Penguin Project estimated to be 700-900 MT of 27-31% FeT
- Metallurgical tests generated high-quality, low deleterious element, low silica (<4.5%) concentrate grading 64.2% – 66.6% iron, from composite core samples

BIG EASY PROPERTY – GOLD



PROSPECTIVE

GEOLOGY

EXPLORATION OPPORTUNITY

 Significant gold mineralization is associated with major IP chargeability anomalies and low resistivity

GAGNON HOLDINGS – IRON ORE





Proximal to several iron ore mines

- Favourable tax environment, politically stable
- The "Trough" hosts over 1,500 km of iron formation source of Canada's iron ore

2 EXCELLENT INFRASTRUCTURE

Connection to low-cost power

 Immediate access to rail and port infrastructure





Winter 2022

PLANNED PROGRAM

Drilling planned to test new IP

anomalies on Sleigh Pond Grid in

10,000 diamond drill program in progress on Central Anomaly

HIGH-QUALITY PRODUCT 64.2% – 66.6% FeT with <4.5% SiO

- Low deleterious element content
- Coarse-grained
- Easy to process

* The "exploration-target potential" is not a Mineral Resource. There is insufficient work completed to estimate the quantity and grade or quality of the exploration target on the basis of geological evidence and sampling. There is no guarantee that further exploration will define additional mineral resources from any portion of the exploration target potential.

BIG EASY PROPERTY – GOLD

LOCATION ADVANTAGES

- In very favourable mining jurisdiction of Newfoundland
- 2 hours from St. John's and 20 minutes from
- Clarenville 5 km off Trans-Canada Highway and readily accessible by road
- Power line at northern end of the Big Easy zone
- Property covers potential 23 km strike length

GAGNON HOLDINGS – IRON ORE

FAVOURABLE OPERATING ENVIRONMENT

- Established iron ore mining district
- Favourable tax environment (40% tax rebate on exploration expenditures)

• Quebec's Plan Nord: \$Billions to invest in Northern Quebec for various projects, including infrastructure development; rail feasibility study is underway

Skilled-labour work force

FAVOURABLE GEOLOGICAL SETTING

- Extensive low sulphidation epithermal system with multiple mineralizing events
- Two major showings identified Big Easy and ET Zone, 3.5 km apart along strike
- Carry out drilling to test cores of chargeability anomalies
- Chargeability highlights Big Easy and ET Zones in addition to New Targets across a 4km strike length
- Mineralization/ alteration responds very well to IP/ RES



SHARE DATA as of Sept 19, 2021 CSE: CFE | WKN: A1KB3F

Total Shares Issued and Outstanding	140 M
Options Outstanding	4.5 M
Warrants Outstanding	65.9 M
Big Easy Property Share Issue Commitments	1.0 M
Fully Diluted (including 1.5 M for Big Easy)	210 M
Price (Sept. 19, 2021)	0.12
Market Capitalization (Sept. 19, 2021)	15 M
Champion Iron Ltd (10%) Mamt Directors (10%)	

Champion Iron Ltd. (10%), Mgmt, Directors (10%)

MANAGEMENT TEAM

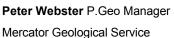
Thomas G. Larsen Chief Executive Officer

Jorge Estepa V.P., Secretary Treasurer

Miles Nagamatsu, CA Chief Financial Officer

TECHNICAL TEAM

Dr. Bill Pearson, P.Geo. Chief Technical Advisor



COMPETITIVE ADVANTAGE

- Champion Iron Limited (TSX: CIA) subsidiary is both Cartier's largest shareholder and its joint venture partner in the Gagnon Holdings
- A Champion Iron subsidiary acquired the formerly producing Bloom Lake Mine and related rail assets, along with the Quinto Mining Corporation mineral claims in April, 2016
- Champion Iron raised approximately \$300 million and fully funded the re-start of operations at Bloom Lake in Q1 2018. Champion Iron reported strong operational and financial results for quarter end June 30, 2018, earning \$20.7 million from \$150.7 million in revenue during ramp-up.

RECENT NEWS

Sept 21,2021

CSAMT Survey Confirms Low Sulphidation Gold-Silver Mineralizing System at Big Easy

Aug 25, 2021

Cartier Iron Announces Commencement of 10,000 Metre Diamond Drilling Program at Big Easy

Cartier Iron Announces Closing of Marketed Private Placement of Units & Flow-Through Units



BOARD OF DIRECTORS

Thomas G. Larsen Don Sheldon Harry Burgess, P.Eng. Francis Sauve Alexander S. Horvath, P.Eng.



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* For Notes, Forward-Looking Statements, Cautionary note to US investors and Regulation 43-101, please see the Q2 MD&A at www.cartieriron.com

Big Easy M July 7, 2021 2 Cartier Iron Apparent